

VILLAGE OF BALD HEAD ISLAND  
**GENERAL FUND FINANCIAL REPORT**  
AS OF DECEMBER 31, 2005

REVENUE:	<u>DECEMBER</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>
2004	\$ 1,503,709	\$ 4,005,091	\$ 6,188,072
<b>2005</b>	2,005,966	4,763,657	\$ 6,013,856

EXPENDITURES:	<u>DECEMBER</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>
2004	\$ 239,803	\$ 2,700,035	\$ 6,188,072
<b>2005</b>	345,461	2,245,856	\$ 6,013,856

AMENDMENTS:	<u>DECEMBER</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>
<b>DECEMBER 2005</b>	<b>-0-</b>	\$ -0-	\$ 6,013,856

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**CURRENT HOLDINGS:**

Bank of America	BALANCE	DEC 31, 2005	\$ 3,480,792
NC Cap. Mgt Trust	BALANCE	DEC 31, 2005	\$ 4,578
FINISTAR	BALANCE	DEC 31, 2005	\$ 1,512,640
First Citizens-Invest	BALANCE	DEC 31, 2005	\$ 4,574,383
		<b>SUBTOTAL</b>	<b>\$ 9,572,393</b>

**RESTRICTED CASH:**

Clean Up Deposit	\$ 47,200
Early Occupancy Deposit	\$ 0
Capital Reserve - Beach (04-05 Acco Tax)	\$ 539,797
Capital Project Funds (listed below)	\$ 2,962,583
	<b>SUBTOTAL 3,549,580</b>

GENERAL FUND CASH BALANCE DEC 31, 2005 \$ 6,022,813

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**CAPITAL PROJECT FUND(S) BALANCES AS OF DECEMBER 31, 2005**

BEACH FUND/CASH BALANCE	\$ 942,218
STORM WATER MANAGEMENT	\$ 551,359
BALD HEAD CREEK	\$ 877,970
VILLAGE FACILITIES IMPROVEMENTS	\$ 591,036